



Committed to the success of every student

Portage Community
SCHOOL DISTRICT

2016-17

Proposed Budget

DISTRICT BUDGET

July 1 - June 30

Budget Approved in August by Finance & SB

Budget Hearing/Annual Meeting Sept. 19

Budget Finalized in October by School Board

Budget Factors

- Property Value – October 1
- Student Enrollment - 3rd Friday in September
- Transfer of Service
- Private School Voucher Aid Deduction – October 15
- State Aid - October 15
- District Adjustment

State Aid and Revenue Limit Factors

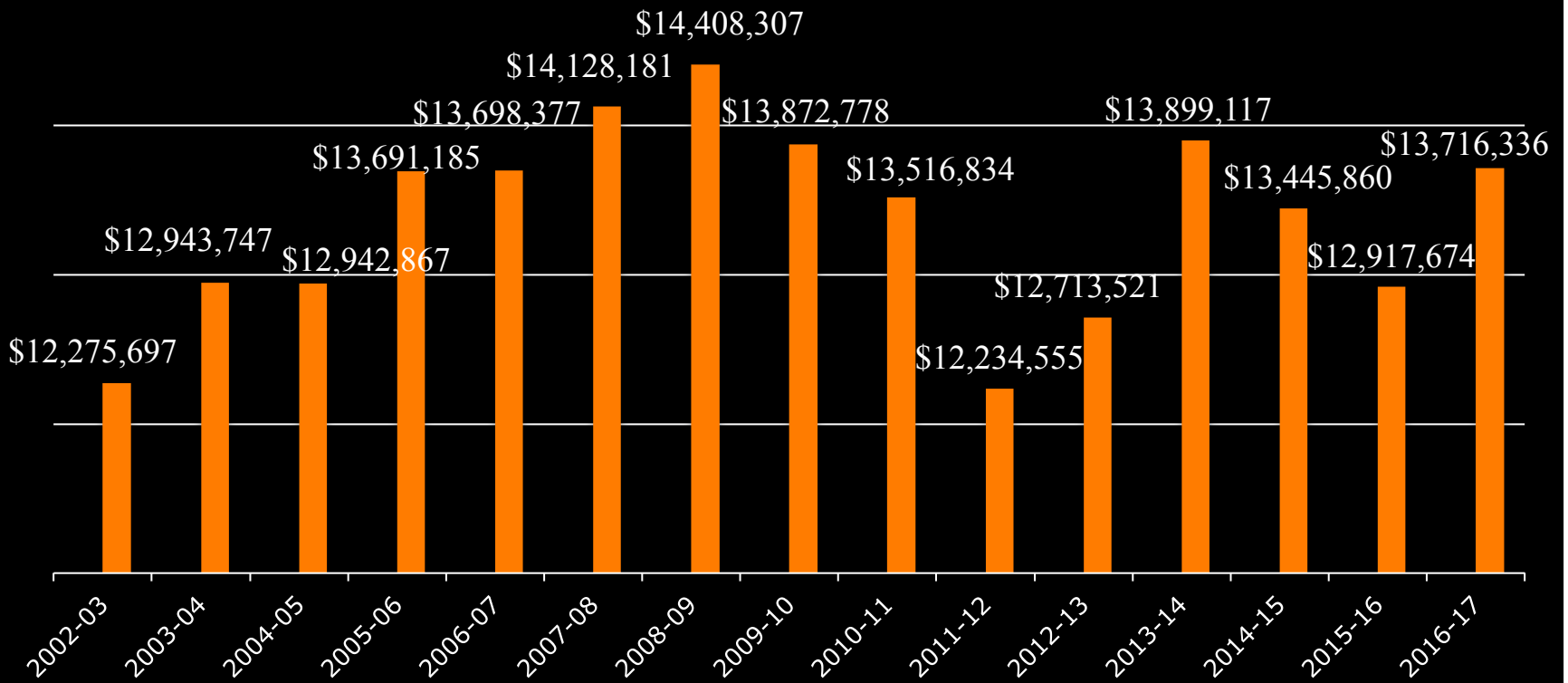
State Aid:

- District Property Value
- Prior year average of Sept. and Jan. Enrollment
- Private School Voucher Student Enrollment

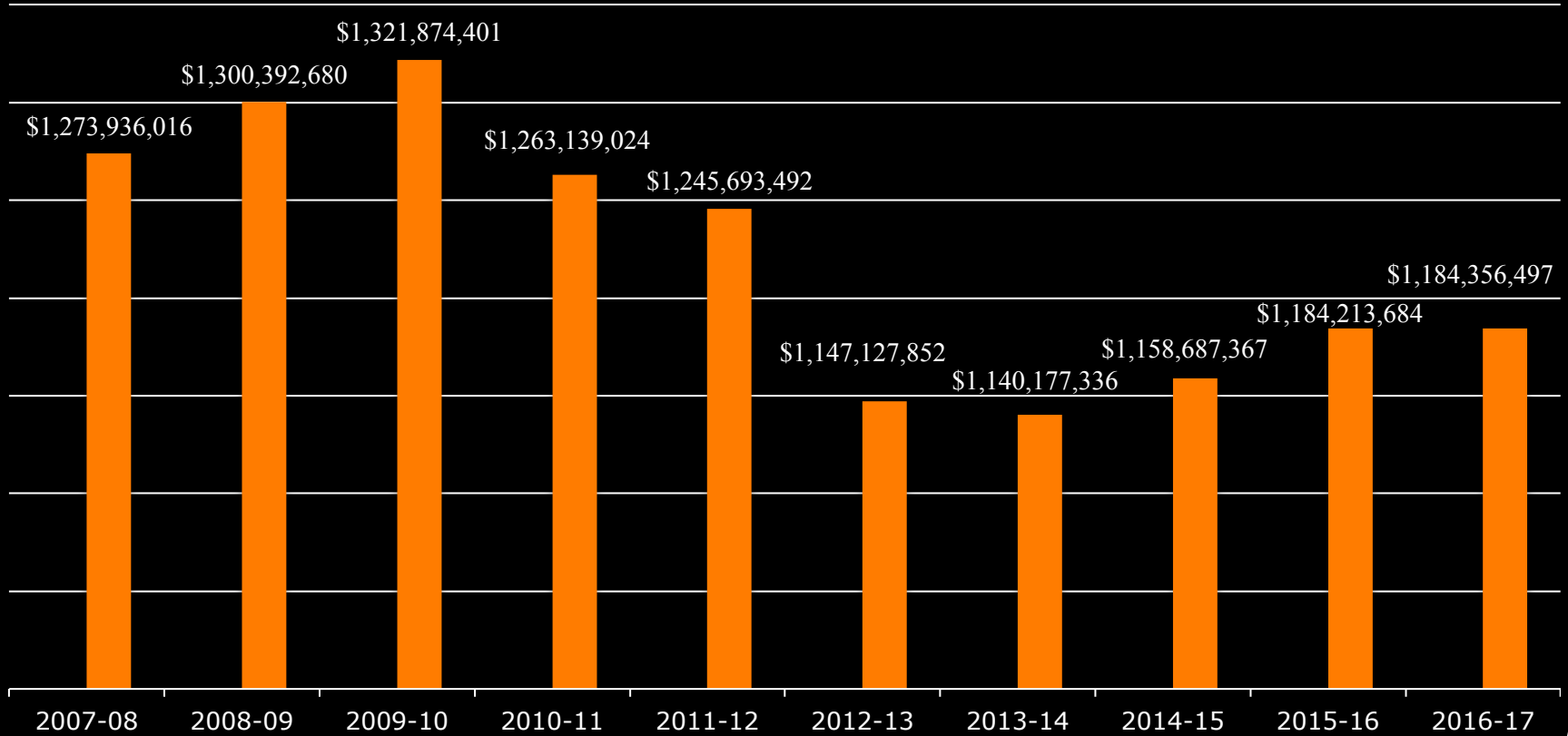
Revenue Limit:

- District Property Value
- 3-year average of Sept. and Summer School Enrollment
- Private School Voucher Aid Deduction
- Transfer of Service
- Prior Year Spending
- Referendums
- State Aid

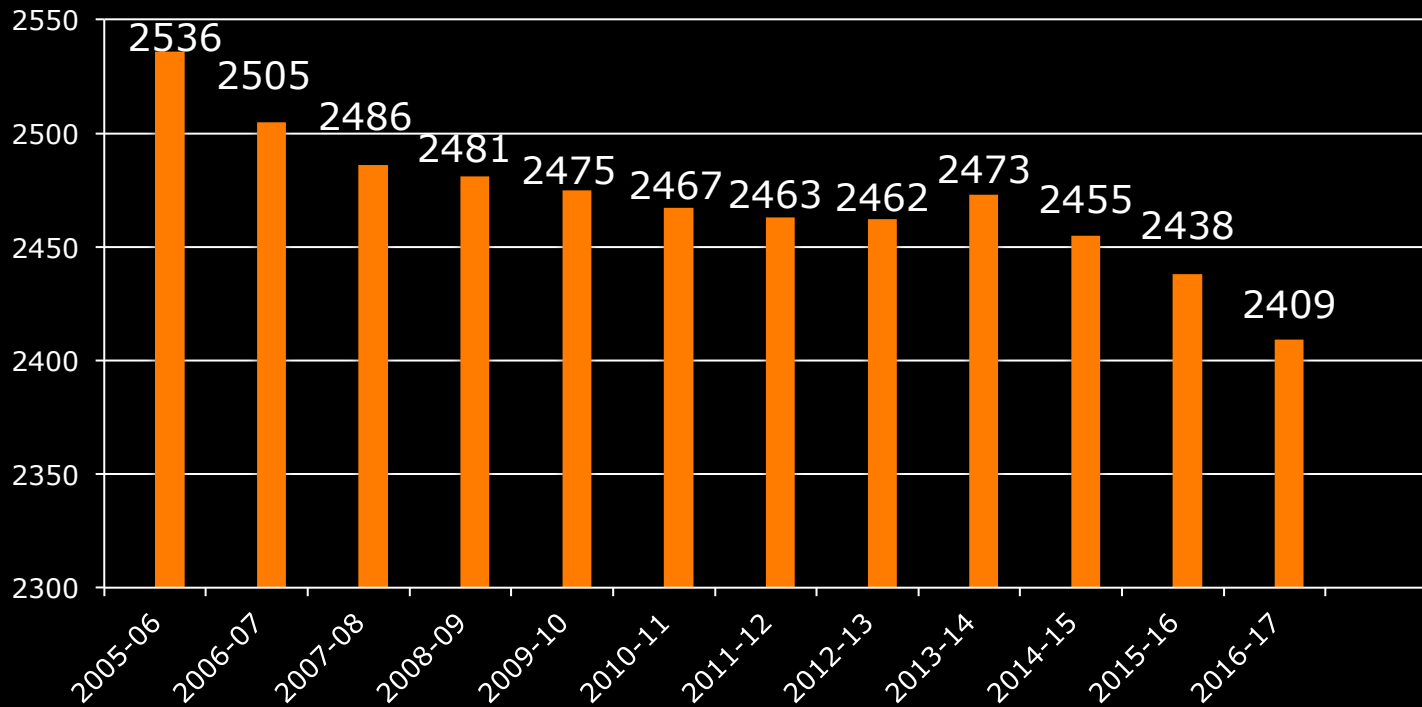
State Aid



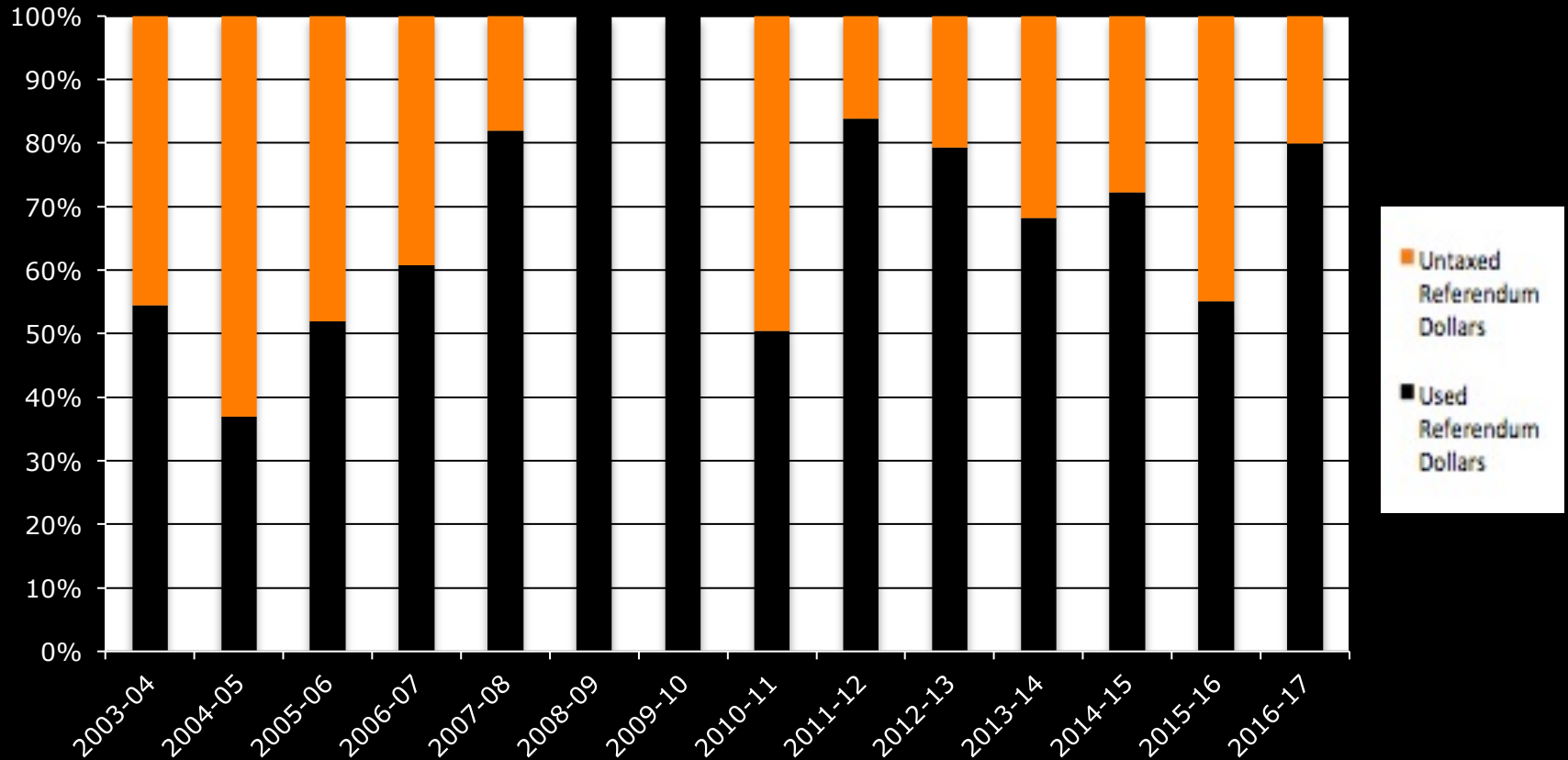
Property Values



Revenue Limit Membership



Operational Referendums



Budget Revenues: State Aid and Taxes

Budget Expenses:

- Salaries and Benefits

- Transportation

- Insurance

- Supplies and Equipment

- Maintenance

- Utilities

- Contracted Services

Funds that Impact the Levy:

GENERAL FUND (FUND 10)

\$28,196,730

DEBT SERVICE (FUND 30)

\$0.00 Maintenance Referendum Debt Paid

CAPITAL PROJECTS (FUND 46)

\$0.00 Included in Fund 10

COMMUNITY SERVICE (FUND 80)

\$0.00

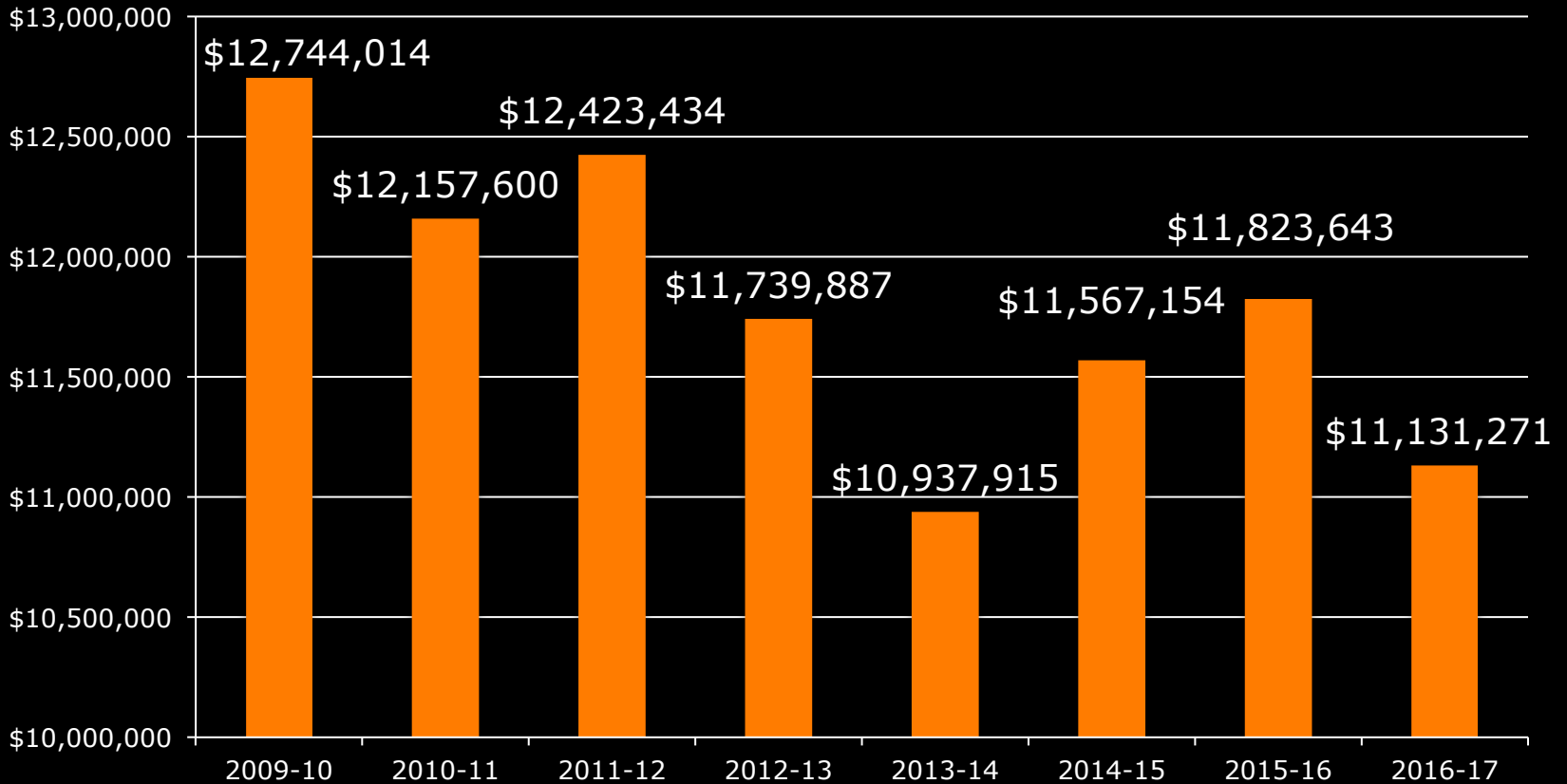
Fund	2016-17 Receipts	2016-17 Expenditures
General Fund (Fund 10)	28,196,730	28,196,730
Debt Service Fund (Fund 30)	0.00	0.00
Capital Expansion Fund *(Fund 40) *Included in Fund 10 Levy	0.00	0.00
Community Service (Fund 80)	0.00	0.00
Funds 10, 30, 40, and 80 are used in the levy calculation.		
Total	28,196,730	28,196,730
Funds 20, 50, 60, 70, 80, 90 are not used in the levy calculation.		

Budget to Taxy Levy

To determine the property tax levy:

$$\text{Revenue Limit} - \text{State Aid} = \text{Property Tax Levy}$$

PROJECTED 16-17 LEVY



Each municipality's share of the levy is determined by its share of the total equalized value.

County	Municipality	2016 Estimated Value	2016 Valuation %	2015 Valuation %
Columbia	C Portage	\$553,220,500	46.71%	46.80%
Columbia	T Caledonia	\$180,253,119	15.22%	15.06%
Columbia	T Dekorra	\$211,925	0.02%	0.02%
Columbia	T Ft. Winnebago	\$74,487,800	6.29%	6.29%
Columbia	T Lewiston	\$121,484,016	10.26%	10.26%
Columbia	T Marcellon	\$1,088,885	0.09%	0.09%
Columbia	T Pacific	\$176,917,174	14.94%	15.00%
Columbia	T Wyocena	\$3,920,807	0.33%	0.33%
Marquette	T Douglas	\$15,971,287	1.35%	1.35%
Marquette	T Moundville	\$42,857,900	3.62%	3.62%
Marquette	V Endeavor	\$13,553,200	1.14%	1.14%
<u>Sauk</u>	<u>T Greenfield</u>	<u>\$389,884</u>	<u>0.03%</u>	<u>0.03%</u>
TOTAL	12 Municipalities	\$1,184,356,497	100.00%	100.00%

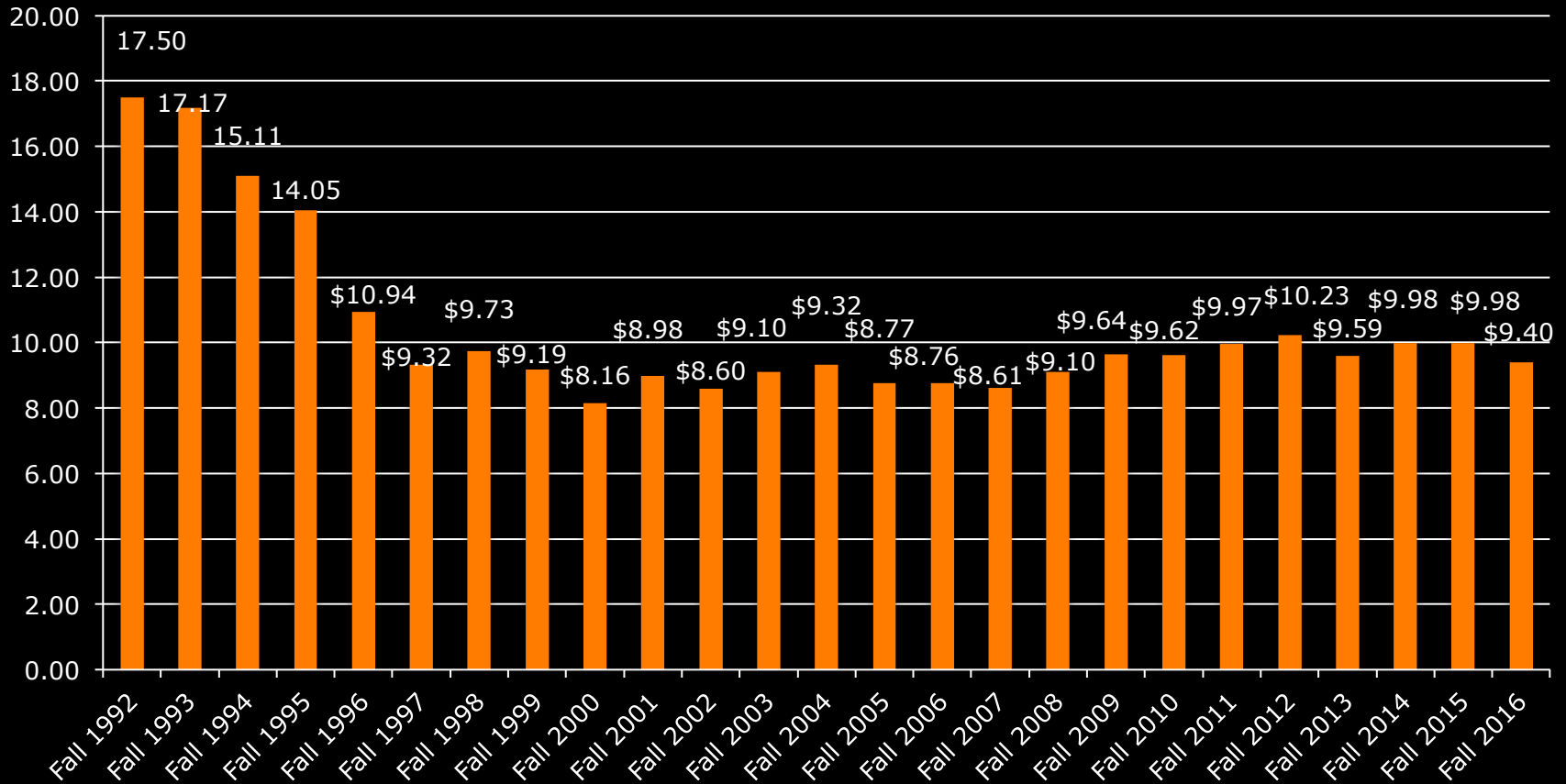
PROJECTED TAX IMPACT

\$9.40 Mill Rate

\$100,000 Home

\$940. Tax Amount

Mill Rate – History



MILL RATE COMPARISON

Badger Conference	2015-16	2014-15	2013-14
Baraboo	8.90	8.92	8.69
DeForest	11.18	11.18	11.19
Mt. Horeb	9.70	10.65	10.46
Portage	9.98	9.98	9.59
Reedsburg	9.73	10.29	10.65
Sauk Prairie	10.33	10.49	10.03
Waunakee	11.60	11.36	11.48
Area Schools	2015-16	2014-15	2013-14
Columbus	10.52	10.98	11.28
Lodi	11.71	11.95	11.63
Pardeeville	10.57	10.59	11.08
Poynette	9.47	9.39	10.44
Rio	12.23	11.04	10.23
Sun Prairie	12.74	12.81	13.15
State	10.24	10.25	10.36



Note:

Budget adjustments are made in October based on student enrollment, state aid certification, transfer of service allocation, district adjustments, the state voucher program, and property valuations.